

## PRESS RELEASE

### **TOZZI GREEN INVESTS IN IUV AND IN THE PLASTIC-FREE MARKET**

- **IUV is a start-up company working in the field of sustainable and biodegradable packaging.**
- **The Group's investment and partnership with IUV further expand its innovation projects**

*Mezzano (RA), 8 July 2021* - The Tozzi Green Group, one of Italy's leading renewable energy groups and one of the world's leading players in rural electrification, has signed a **multi-year agreement to promote the development of IUV S.r.l., one of Italy's most promising start-ups working on the research, development, production and marketing of sustainable and natural packaging.** The partnership provides for **technology exchanges between the two companies** and administrative, legal and business development support to the start-up from the Tozzi Green Group.

IUV is a company founded by Cosimo Maria Palopoli and Maria Lucia Gaetani whose mission is to substantially reduce the use of plastic and cut down food waste, through the creation of innovative packaging systems that are sustainable, edible and completely biodegradable, made from natural sources and supply chain waste.

The headquarters, which will be at Tozzi Green, are currently located in the **public-private Romagna Tech incubator in Faenza.** The incubator promotes, accelerates and generates technological innovation processes for start-ups in the Emilia Romagna region and has supported IUV in the industrial development of its patents and in its industrial growth in recent years.

IUV holds a patent for fully biodegradable coatings and offers two product lines: COLUMBUS'EGG (a biodegradable film intended for the packaging of consumer goods in the food market) and AEGIS, (a biodegradable film intended for the packaging of consumer goods in the non-food market).

**The agreement reinforces Tozzi Green's innovation activities in the study of new sustainable materials** that have been developed over the years, including in the agricultural field, confirming the Group's commitment to pursue sustainability in all its forms.

**The industrial investment in IUV is intended to facilitate the company's growth by exploiting its special features and know-how of environmental and social interest.** Tozzi Green will support IUV with its own facilities with the aim of accelerating development, also making use of the Group's existing technological assets.

Andrea Tozzi, CEO of Tozzi Green, said: "The investment in IUV is in line with some of the key aspects of our DNA, which include the long-term sustainability of our actions and the development of the local communities in which we operate. But there can be no real development of a company or a community without innovation, and that is why I am particularly happy to have entered into this partnership with IUV, which I am sure will enrich our history and expertise through a mutual exchange of technology and knowledge. We will put our managerial and organisational strength at the disposal of the company and its

team, and I am certain that together we will be able in a few years to promote a significant reduction in the production and consumption of plastics and to foster the economic development and social progress that the younger generations have for years been demanding be translated into concrete actions and for which I feel a particular sense of responsibility."

Cosimo Maria Palopoli, CEO of IUUV, said: "I have always believed in making dreams come true and that this is possible through the combination of ideas and entrepreneurial vision. I think Tozzi Green's support is crucial to IUUV's growth. We both share the view that it is right to move beyond the concept of bioplastics in favour of the concept of 'naturamers', i.e. an innovative, sustainable, edible, fully biodegradable material made from natural sources and supply chain waste. In short, a new type of polymer that fully respects nature."

### **Tozzi Green**

Tozzi Green is one of Italy's leading renewable energy groups and a major global player in rural electrification. The Group has been active for more than 30 years worldwide in the development of plants for the generation of energy from renewable sources and is the only one that fully and horizontally integrates the entire supply chain (Development, EPC, O&M) for all renewable energy source (RES) plants: hydroelectric, wind, photovoltaic and biogas. It is also one of the world's leading players in rural electrification and sustainable rural development. Consolidated revenues in 2020 amounted to 88.3 million euros, with EBITDA of 45 million euros and a net profit of 4.5 million euros. At the end of 2020, the Group's own plants in Italy and worldwide and those in which it had qualifying shareholdings, boasted a total installed capacity of 118.56 MW and over 217,000 photovoltaic kits installed.

### **IUV**

IUV S.r.l. is an innovative Italian start-up, founded in 2019, carrying out the research, development, production and sale of innovative, sustainable and natural plastic-free packaging in the FMCG field and in the Cosmetics, Food&Beverage, Home Care, Logistics, Personal Care and Pharma sectors. In the food sector, the company offers natural solutions to preserve or improve the freshness, stability, durability, appearance, taste, colour and smell of fresh foods (high moisture foods, or HMFs) and beverages. In the low moisture foods (LMFs), toiletries, cosmetics, pharmaceuticals, home care and logistics sectors, IUV is focusing on the introduction of natural organic packaging systems as an alternative to plastic.

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