

## PRESS RELEASE

### **TOZZI GREEN FINALISES WITH ASJA AMBIENTE THE ACQUISITION OF 2 WIND FARMS IN SICILY WITH TOTAL CAPACITY OF 17.6 MW**

- **This transaction envisages that the two installations, which have already received authorisation for construction and operation, will be built under an EPC contract between the two Groups and are expected to begin operations by the end of the first half of 2022**

29 July 2021 – **The Tozzi Green Group**, one of Italy's leading renewable energy groups and one of the world's leading players in rural electrification, **has signed an agreement with Asja Ambiente S.p.A.**, a leading company for over 25 years in the field of renewables and the circular economy, **for the construction and acquisition of 100% of two onshore wind farms in Sicily.**

The first wind farm, located in Buseto Palizzolo (Trapani), will have a full-scale capacity of 8.8 MW; the second wind farm, located in Polizzi Generosa, Castellana Sicula, and Sclafani Bagni (Palermo), will also have a full-scale capacity of 8.8 MW.

The two wind farms, whose **start-up is expected by the end of the first half of 2022**, will provide **renewable electricity to more than 12,500 families, will achieve total CO<sub>2</sub> savings of more than 600,000 tonnes over the projected 20 years of operation**, and will make a positive contribution in terms of related employment in the surrounding areas.

The construction of the two installations will follow strict prevention and safety protocols, in view of the ongoing pandemic and in line with the health regulations issued by the local authorities, with the aim of ensuring the necessary protection of all workers involved.

This transaction, **which will increase Tozzi Green Group's installed capacity worldwide to 136 MW and over 216,000 photovoltaic power kits**, is part of the Group's broader strategy to significantly increase its installed capacity in Italy, Africa, and South America over the next few years, particularly in the wind (both onshore and offshore), photovoltaic, and hydroelectric sectors.

The Asja Group, with its experience in the sector and its expertise acquired over more than a quarter of a century of activity – **today it has about 175 MW of installed capacity, of which more than 86 MW is from wind power** – has proved to be the ideal partner and point of reference for these types of transactions.

Andrea Tozzi, CEO of Tozzi Green, stated: *“This transaction represents an important step towards expanding our installed capacity in Italy, which currently stands at 89 MW mainly in the wind and photovoltaic sectors.*

*In our country we have a very ambitious medium-term investment plan that will result in a significant increase in our installed capacity. Our objective is to realize not only the projects that, thanks to our decades of experience, we have developed internally, but also those projects started by third parties that we may acquire.*

*I am confident that we will soon obtain the permits to build installations in Italy for over 200 MW for which we have been waiting for approval for years, although I have noted that in Italy it is bureaucracy that remains the real bottleneck for investment plans and for upgrading the national installed base. I truly hope that the Ministry of Ecological Transition will succeed in exponentially accelerating the approval of new renewable energy installations, taking into account that, according to the plans of the Ministry of Economic Development, we should double our energy needs with renewable installations by 2030, and that the new capacity installed in 2019 has grown by only 50 MW (+4%) compared to 2018, and that the total capacity has stagnated at just over 50 GW since 2012”.*

Agostino Re Rebaudengo, President of Asja Ambiente, commented: *“The agreement with Tozzi Green for the two wind farms we have designed confirms the professionalism and reliability of Asja as a partner for the development of renewable energy projects, necessary to achieve the targets of the European Fit for 55 package”.*

### **Tozzi Green**

Tozzi Green is one of Italy's leading renewable energy groups and one of the world's leading players in rural electrification. The Group has been operating worldwide for over 30 years developing plants for the generation of energy from renewable sources and is the only one that completely and horizontally integrates the entire supply chain (Development, EPC, O&M) for all plants from renewable energy sources (RES): hydroelectric, wind, photovoltaic, and biogas. It is also one of the world's leading players in rural electrification and sustainable rural development. Consolidated revenues in 2020 amounted to 88.3 million euros, EBITDA amounted to 45 million euros with a net profit of 4.5 million euros. As of the end of 2020, the Group owned plants in Italy and worldwide and qualified interests with total installed capacity of 118.53 MW and has installed over 217,000 photovoltaic power kits.

### **Asja Ambiente**

Since 1995 Asja Ambiente Italia has been designing, building, and operating plants for the production of electricity and biomethane from renewable sources (sun, wind, and biogas). In its plants in Italy, China, and Brazil, it generates more than 600 GWh of green energy every year. Asja also offers a range of products and services for energy savings and environmental sustainability, such as the TOTEM microcogenerator for the highly efficient production of heat and electricity and the CO<sub>2</sub> reduction system for offsetting carbon dioxide emissions. [www.asja.energy](http://www.asja.energy).

*For further information:*

*Tozzi Green*

*Grazia Ramponi*

*Ph.: 0544 525215*

*E-mail: [grazia.ramponi@tozzigreen.com](mailto:grazia.ramponi@tozzigreen.com)*

*Moccagatta Associati*

*Ph.: 02 8645.1695 / 02 8645.1419*

*E-mail: [segreteria@moccagatta.it](mailto:segreteria@moccagatta.it)*

*Asja Ambiente Italia*

*Federica Carofalo*

*Ph.: 011 9579379*

*E-mail: [f.carofalo@asja.energy](mailto:f.carofalo@asja.energy)*